## **Boston College Department of Economics**

Econ 3317.01-.02 – Economics of Inequality

Campion 200

Professor Geoff Sanzenbacher

Day/Time: MW 4:30pm, 6:00pm

Phone: 410-259-9437 Email: sanzenba@bc.edu

Office Hours: 204 Hovey House, 4:00-5:00pm Friday or by Appointment. Iclicker Device: Should be purchased, will be used frequently in class.

Economics 317 is designed to teach about the structural economic factors that result in or lead to inequality in economic outcomes and opportunity. The course will offer a distinction between inequality in opportunity and inequality in outcomes and will discuss policies currently in place and those that have been suggested to attempt to alleviate these inequalities.

<u>Class Etiquette:</u> Please refrain from using computers during class. If you would like to have copies of the slides, you can print them from online prior to class. I will post the slides as PPTs on Canvas prior to class and I recommend printing four slides per sheet.

Attendance and participation (5 percent of grade): We are using Iclicker, which will help me keep track of attendance and participation. You can miss up to three classes without excuse. The Iclicker needs to be functional by September 12<sup>th</sup>, 2018. After three misses there is a 0.5 percentage point deduction per class missed unless excused. You do not need to e-mail me if you miss three or fewer classes. On your fourth class or later, send an e-mail with "Request for Excused Absence" as the subject and provide a reason in the body of the e-mail, I will let you know if excused or not.

## **Course Organization and Expectations**

**Lectures:** There are two lectures per week most weeks, save for holidays (See schedule below). There is 5 percent attendance and participation grade for the course, attendance is also required to do well on the exam and papers.

**Readings:** I will be providing an important academic article online each class along with discussion questions. You will be required to know answers to discussion questions for the Midterm and Final Quiz.

**Integrity:** Please familiarize yourself with the "Academic Integrity" section of the Boston College Catalog, which is also available online.

**Canvas:** I will be using Canvas to provide you with a variety of information, including handouts I will create, any assignments, and I will post the article readings for the class there.

In conclusion, let me say welcome to the course! Economics is an exciting subject area that will help you better understand the world you live in. Please keep up with current events and feel free to ask me about them in class.

Good luck! Here is a brief outline of the course and reading assignments.

<u>Date</u> <u>Topic</u>

August 27<sup>th</sup> Introduction

What do we mean by inequality?

Part I – Inequality of Economic Outcomes

August 29<sup>th</sup> Defining and measuring inequality

Sources of Cross-Sectional Inequality

September 3<sup>rd</sup> No Class – Labor Day

September 5<sup>th</sup> No Class – Geoff Travel for Auto-IRA

<u>Date</u> <u>Topic</u>

September 10<sup>th</sup> Labor Supply and Demand

September 12<sup>th</sup> (Iclicker Registered) Compensating Differentials

September 17<sup>th</sup> Finishing Compensating Differentials

Introduction to Human Capital

September 19<sup>th</sup> A model of Human Capital

Human Capital and Inequality

September 24<sup>th</sup> Discrimination in Markets

September 26<sup>th</sup> Discrimination in Markets (cont.)

October 1st Marriage and Inequality

October 3<sup>rd</sup> Finishing marriage and inequality

Inequality in employment

October 8<sup>th</sup> No Class – Fall Break

October 10<sup>th</sup> Crime and Inequality

Changes in Inequality over Time

October 15<sup>th</sup> Unions and inequaliinequalit n 24 0 3 1Tf ( ) Tj ET Q q 0.24 0 0 0.

<u>Date</u> <u>Topic</u>

November 19<sup>th</sup> Equality of opportunity vs. reality (cont.)

An international comparison

November 21<sup>st</sup> No Class – Thanksgiving Holiday

Part III – Economic Policy towards Inequality

November 26<sup>th</sup> Policy towards the Young/Nutrition

November 28<sup>th</sup> Educational Policy/Student Loans

December 3<sup>rd</sup> Welfare Reform/"Workfare"

December 5<sup>th</sup> Healthcare and Social Security

December 10<sup>th</sup> Finishing up Policy/Political Inequality

**Please Note:** This schedule is an outline for the course and is subject to change as I feel necessary or because of inclement weather. Any changes will be noted by me during class.